candidates should be able to:

Demonstrate knowledge of various alternative investment types. Including:

* Describe real assets (i.e., commodities, real estate, intellectual property, and infrastructure), and distinguish real assets from financial assets
* Describe hedge funds
* Describe private equity (i.e., venture capital, leveraged buyouts, mezzanine debt, distressed debt, and private debt)
* Describe structured products (e.g., collateralized debt obligations [CDOs], credit derivatives)